

# STK Emergent monthly NAV report

October 2024

**Fund profile:** alternative investment fund (AIF) listed on the Bucharest Stock Exchange

**Fund objectives:** invested capital increase, a 25% return per year on the managed assets and a return higher than the BET market index (1.3 x return of the BET index), distributing dividends to investors of the realised profit

**Number of fund units in circulation:** 731,703

**ASF authorization:** 232/15.11.2021, Reg.no. CSC09FAIR/120013

**Depository:** BRD - GSG

## 1. Fund assets

| RON                                   | September 2024    | October 2024      |
|---------------------------------------|-------------------|-------------------|
| <b>Unlisted shares</b>                | <b>27,966,494</b> | <b>27,966,494</b> |
| <b>Tradeable portfolio</b>            | <b>55,599,502</b> | <b>57,833,610</b> |
| <i>Listed shares</i>                  | 21,829,983        | 24,298,032        |
| <i>Bonds</i>                          | 62,153            | 0                 |
| <i>Cash</i>                           | 29,113,649        | 28,455,431        |
| <i>Collective undertakings titles</i> | 4,593,718         | 5,080,147         |
| <b>Payable dividends</b>              | <b>40,248</b>     | <b>40,248</b>     |
| <b>Other liabilities</b>              | <b>177,094</b>    | <b>182,067</b>    |
| <b>Net assets</b>                     | <b>83,348,655</b> | <b>85,577,789</b> |
| <b>NAV per unit</b>                   | <b>113.91</b>     | <b>116.96</b>     |

The Fund's net assets rose by 2.67% in October due to the volatility of the stock market price of STK Properties shares.

At present, there are road works at Buna Ziua street. The finalization and reception of those works are a prerequisite for obtaining the building permit in accordance with the zonal urban plan (PUZ). We estimate that they will be finished by the end of November.



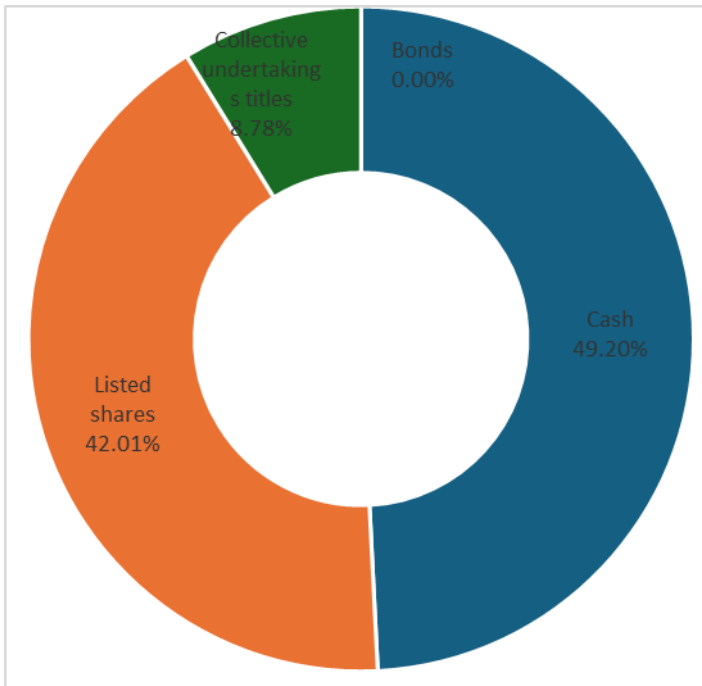
STK FINANCIAL AFIA SA

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Operator date cu caracter personal nr. 30711, Autorizația ASF nr. 94/28.03.2018

Nr. Reg. ASF PJR07<sup>1</sup>AFIAA/120008, CIF 17772595, J12/2600/2005, Capital social: 913.724 lei

## 2. Tradeable portfolio



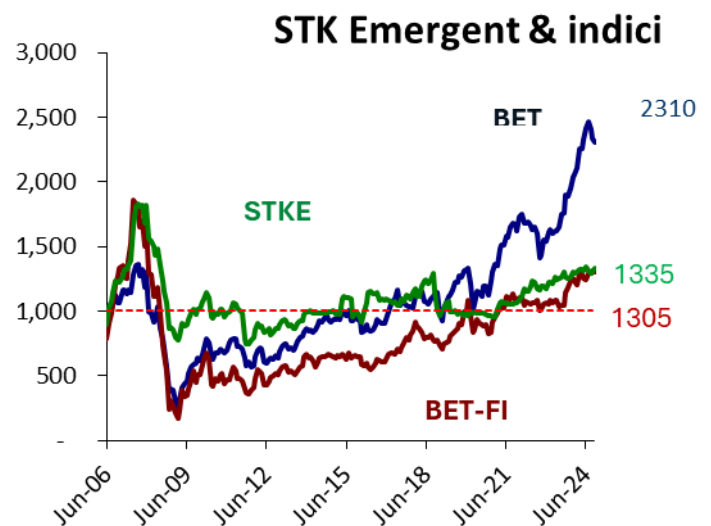
The portfolio structure did not undergo major changes in October.

## 3. Changes in the NAV per share

At the end of October the NAV per unit is RON 116.96, +2.67%.

On the Bucharest Stock Exchange, the BET index dropped by 1% to 17,439 pts and BET-FI by 0.6% to 61,545 pts.

Comparative chart of STK Emergent and the Bucharest Stock Exchange indices between start-up and October 2024:



STK E\* - NAV per unit adjusted for dividends

From the start to the end of October the net asset value per unit registered a *positive variation of 33%*, the BET index increased by 131% and the BET-FI index by 30% over the same time frame.

Past fund performance is no guarantee of future results!

Read the documents of incorporation before investing in this fund.