

**The Bucharest Stock Exchange (BVB)**  
**The Financial Supervisory Authority (ASF)**

**Current Report**

**in accordance with Regulation No. 5/2018 and Law no. 24/2017 on issuers of financial instruments and market operations**

Date: **January 29, 2025**

Issuing entity: **The STK Emergent alternative investment fund managed by STK Financial AFIA SA**

ASF Decision no: **232/15.11.2021**

Registration no with the ASF Register: **CSC09FIAIR/120013**

AIFM: **STK Financial AFIA SA**

Registered office: **Romania, 400423 Cluj - Napoca, 3 Mihai Veliciu Street, County of Cluj**

Phone and fax: **004 0264 591982**

Tax no: **17772595**

Trade Registry no: **J12/2600/2005**

AIFM share capital: **RON 913,724**

The regulated market on which fund units are traded: **The Bucharest Stock Exchange**

**Important events to report:** Issue of fund units – completion of stage I

STK Financial AFIA SA acting as an AIFM of the **STK Emergent AIF (STK)**, registered with the ASF Register under No CSC09FIAIR/120013, would like to inform the investors that during the first stage of the fund unit issue, when the right of preemption could be exercised, a number of **26,334 fund units** were subscribed.

From **30 to 31 January, 2025**, the remaining fund units, i.e. a number of **129.233 fund units**, are offered to investors who subscribed fund units during the first stage.

Investors who subscribed fund units during Stage 1 will be allowed to subscribe the remaining unsubscribed fund units after the completion of the first stage at prices representing whole numbers in the range of RON 50-60. Should, at the end of Stage 2, the issue of fund units not be fully subscribed, the Final Price will be RON 50.

Should, at the end of Stage 2, the issue of fund units be oversubscribed, the Final Price will be the highest price at which the full subscription of the issue is ensured.

The Final Price will be determined based on all valid subscriptions registered at the end of stage 2. The Final Price will be determined by the Issuer and will be announced on the last day of the offer.

The Final Price will apply to all subscriptions priced higher than the Final Price.

If the cumulative volume of subscriptions whose price is between the Final Price and the maximum subscription price, inclusive, exceeds the number of unsubscribed fund units notified by the Issuer, a pro-rata allocation will be made, according to the BVB algorithm, for all those subscriptions.

Investors who subscribe at a price lower than the Closing Price will not receive allotments.

Investors who subscribed at a price higher than the Final Price will be refunded the difference between the subscription price and the Final Price. Investors who subscribed at a price lower than the Final Price and were not allocated fund units will be refunded.

**Best regards,**  
**PASCU Nicolae**  
**Managing Director**

**POLOSAN Georgeta-Cornelia**  
**Compliance Officer**